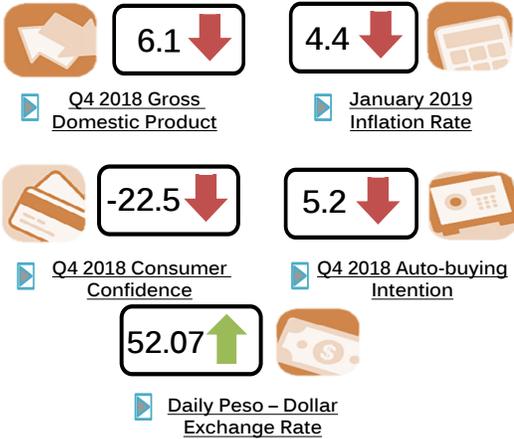




## ECONOMIC INDICATORS



### MACROECONOMIC SNAPSHOT

#### Moody's upbeat on PHL after enactment of economic laws

The laws recently enacted by the government, including the rice trade liberalization law and the measure amending the Bangko Sentral ng Pilipinas (BSP) charter, will be positive for the country's economy, an international credit watcher said.



[FULL STORY HERE](#)

#### Fitch: Tax take key to hike in debt rating

A sustained rise in tax collections may trigger a debt rating upgrade for the Philippines, an analyst at Fitch Ratings said, noting that last year's budget deficit will not affect the country's credit outlook for now.



[FULL STORY HERE](#)

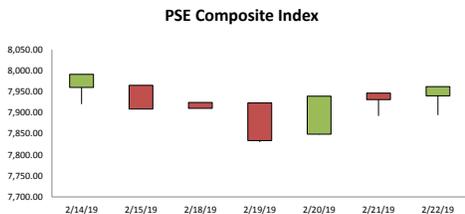
### FINANCIAL TRENDS

#### BSP to set higher fines for banks

Heftier fines await banks and financial firms who will violate rules set by the Bangko Sentral ng Pilipinas (BSP), which officials hope will keep banks on their toes in terms of compliance.



[FULL STORY HERE](#)



### INDUSTRY NEWS

#### DOTr signs deal for Metro Manila Subway's first 3 stations

The P350-billion Metro Manila Subway project moved a step forward with the signing of the design-and-build contract for its first 3 stations.



[FULL STORY HERE](#)

### GLOBAL WATCHLIST



#### Businesses eye a return to North Korea

Over 100 South Korean companies were ordered to leave North Korea after relations soured between the two countries in 2016. Now, with the upcoming summit between Kim Jong Un and Donald Trump, many of those businesses are hoping things go well enough that they can make their way back to the North.

[FULL STORY HERE](#)

### INTERNATIONAL

#### Daimler, BMW to invest 1 billion euros in venture to rival Uber

German carmakers Daimler and BMW unveiled a joint ride-hailing, parking and electric car charging business on Friday to compete with mobility services provided by Uber and other tech firms.



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